

Getting Started: Organizational Risk Identification and Risk Rating



Risk Name: _____

[\(Refer to the Taxonomy of Healthcare Organizational Risks\)](#)

Step 1: Identifying a Risk

Pose the following questions to help identify significant risks:

- Is there the potential for significant impact on patient care and/or safety?
- Is there the potential for significant impact on strategic objectives?
- Are there internal or emerging trends in healthcare that could result in exposure?
- Is there the potential for significant impact on financials?
- Is there the potential for significant reputational impact?
- Does it require complex mitigation efforts?
- Are you working to prevent reoccurrence?
- Other:

Consider future risks (in the next 3-12 months)

Step 2: Rating a Risk *(Risk Rating = Likelihood x Impact)*

Rate the risk to determine which risks should take priority over another.

Example: Low Likelihood [2] x High Impact [4] = Rating of 8 (Medium Level)

		Impact				
		1	2	3	4	5
Likelihood	Very Low	Very Low	Low	Medium	High	Very High
	Very High	5	5	10	15	20
High	4	4	8	12	16	20
Medium	3	3	6	9	12	15
Low	2	2	4	6	8	10
Very Low	1	1	2	3	4	5

Risk Level:

- 1, 2, 3, 4 Low
- 5, 6, 8, 9, 10 Medium
- 12, 15, 16 High
- 20, 25 Very high