

The Problem

Results show that both inside and outside of healthcare, most organizations have struggled with Integrated Risk Management (IRM/ERM) implementation and that the benefits of IRM have largely been unrealized. This may be the result of needlessly complicated and unnecessary processes associated with most approaches to IRM.

Responding to the need to advance IRM best practices, HIROC in collaboration with a national steering committee of leading healthcare organizations, co-created a standardized, evidence-based, effective and efficient approach to IRM, including a guide which summarizes IRM knowledge, a common taxonomy of healthcare risks, and a shared, on-line risk record and reporting tool.

HIROC’s IRM Guide

HIROC undertook an extensive review of the published literature on IRM and analysis of tacit knowledge gleaned through a number of field interviews with organization with more mature IRM program. HIROC’s “Integrated Risk Management for Healthcare Organizations” guide synthesizes the IRM knowledge – including what works and what doesn’t.

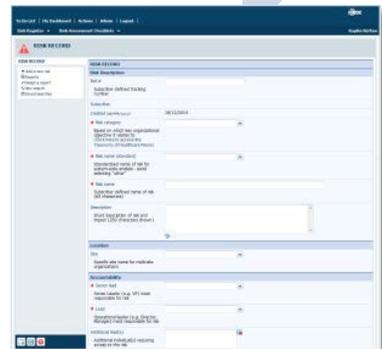
Common Taxonomy

Risks in healthcare are largely known and consistent across all organizations. In order to standardize the identification of risks, HIROC and the steering committee developed the “Taxonomy of Healthcare Organizational Risks”. The taxonomy is a concise list of key risks that pertains to healthcare specific strategic objectives, organized into 11 categories, including: care; human resources; financial; leadership; external relations; information systems / technology; regulatory; teaching; research; and community health.

IRM Guide

Risk Taxonomy

Risk Register Application



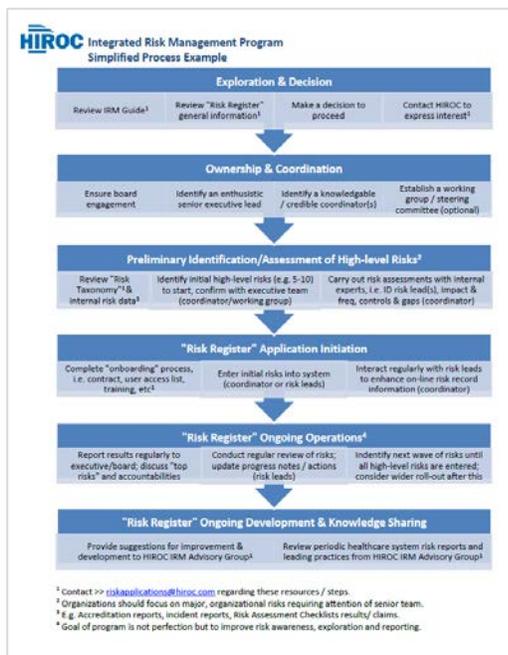
Risk Register Application

One of the key challenges healthcare organization face when implementing IRM is the ability to document, collate and report risk related information from various sources. Information related to risks and risk management activities are usually scattered in various places (e.g. E-mails, shared folders) and in various formats (e.g. MS Word, MS Excel).

HIROC and the steering committee, co-configured an IRM software module from the UK patient safety software company, Datix, to provide a platform for healthcare organizations to systematically identify, assess and report key organizational risks.

Time and Cost Savings

- The Risk Register is available to HIROC subscribers at no cost resulting in savings related to software purchase, annual licence fees, and ongoing internal support for system maintenance, development and upgrades.
- Potential savings related to the reduction or elimination of the need for external IRM consultants may also be realized.
- Time savings will result from hours avoided on collating risk information from multiple sources and maintaining records of risk information in word or spreadsheet documents.
- Real time access to comprehensive, longitudinal risk records, and easy to read reports and trends will result in better oversight and management of key organizational risks.



Other Benefits

The Risk Register is a shared electronic application which allows for aggregation of results across organizations and the reporting of top risks and trends across the healthcare system.

Participants in the program will contribute to a unique Canadian database of healthcare risks and will benefit from ongoing access to collective best practices and knowledge related to IRM.

For more information about integrated risk management and the Risk Register application, including the implementation process please contact us at riskapplications@hiroc.com or 1-800-465-7357.